



Power Your Supply Chain

Newsletter Highlight - Issue Mar 2022



India-UAE CEPA: A Win-Win Situation

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Alternative Solution: Feeder Transportation during COVID-19

In February 2022, owing to the tight cross-border trucking capacity and resources shortage in South China, OOCL Logistics designed an alternative solution to transport a shipment via feeder service successfully

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OOCL Logistics Certified AEO in Korea

We are delighted to share with you that OOCL Logistics (Korea) has obtained an AEO (Authorized Economic Operator) Freight Forwarder certification with level "A", passing the 80 or higher standard in compliance with Korea

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India-UAE CEPA: A Win-Win Situation

What is India-UAE CEPA?

On February 18, 2022, India and the United Arab Emirates (UAE) signed a Comprehensive Economic Partnership Agreement (CEPA). Effective May 2022, 90% of India's exports will have immediate market access at zero duty to the UAE while India will reduce import duties on about 65% of their tariffs immediately. The agreement is expected to provide mutual benefits to both Indian and UAE businesses increasing bilateral trade from the current \$60 billion to \$100 billion in the next five years.

Major Exports from India

- Textiles and Apparels, Food Items, Petroleum Products, Pharmaceuticals, Machinery Products, Plastics, Automobile, Gems & Jewelry, Chemicals and Agriculture etc.

Major Benefits

- Provide favorable tax rates
- Minimize trade barriers and tariffs
- Facilitate international trade and economic development
- Increase job opportunities
- Improve product competitiveness
- UAE acts as a global logistics center with the setup of advanced transportation and storage facilities support
- A gateway for the UAE to quickly access other markets including the Middle East/North Africa (MENA) regions & other parts of Africa

OOCL Logistics' End-to-End Solution Offering

- Cargo pickup, international freight forwarding, customs brokerage service, free zone warehousing in Dubai, transportation and distribution services including to the Gulf Cooperation Council (GCC) and the Commonwealth of Independent States (CIS)

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Private Limited**

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**OOCL Logistics
(Asia Pacific) Limited -
Dubai Branch**

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Alternative Feeder Service Solution during COVID-19

OOCL Logistics Continues to Power our Customers Supply Chain amid COVID-19

Global supply chains continue to be affected by challenges related to the COVID-19 pandemic, including disruptions and limitations. OOCL Logistics teams globally have responded quickly to the challenges by contributing its logistics expertise and operational skills to provide support for our customers.

Success Story – Hong Kong Feeder Transportation

In February 2022, owing to the tight cross-border trucking capacity and resources shortage in South China, OOCL Logistics designed an alternative solution to transport a shipment via feeder service successfully from Shenzhen to Hong Kong.

Our Shenzhen and Hong Kong teams worked closely and assisted various customers to maintain supply chain stability. Through the alternative feeder transportation approach, we helped local companies as well as large European fast fashion brands to meet the domestic demand and consolidation export plan.

In total, we arranged more than 40 container sailings in February to ease the uncertainty in cross-border trucking and reduce the prolonged waiting time for drivers.

**OOCL Logistics (China)
Ltd - Shenzhen Branch**

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**OOCL Logistics
(Hong Kong) Limited**

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OOCL Logistics Certified AEO in Korea

OOCL Logistics (Korea) Received AEO Certification

We are delighted to share with you that OOCL Logistics (Korea) has obtained an AEO (Authorized Economic Operator) Freight Forwarder certification with level “A”, passing the 80 or higher standard in compliance with Korea Customs Service, as of December 2021.

It is validated and authorized by the Korea Customs Service in accordance with the authorizing criteria of law compliance, internal control systems, financial solvency and security management. In view of the successful AEO accreditation process, we are confident that the customs clearance process and inspection will be greatly simplified.

AEO Certification Benefits

- Excellent service quality assurance
- Smooth and safe shipment handling
- Lowest customs inspection rate
- A single contact window pertaining to the customs clearance procedures
- Exemption from submitting documents to customs
- Monthly payment of duty without deposits
- Dedicated customs specialist assigned to our certified company by customs
- Reciprocal benefits can be enjoyed in other countries that have signed mutual recognition agreements (MRA) with Korea, such as the United States and China

**OOCL Logistics
(Korea) Ltd**

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About OOCL Logistics

Headquartered in Hong Kong, China, OOCL Logistics is one of the world’s most innovative supply chain service and solutions providers with over 140 offices in more than 50 countries and regions. The company offers a full spectrum of advanced supply chain, end-to-end, and international logistics services supported by value-creating solutions and state-of-the-art technology. OOCL Logistics is also an industry leader in China and Asia, providing sophisticated transportation, warehousing, and distribution services as well as professional and efficient 3PL, 4PL, and e-commerce solutions. (<https://www.oocllogistics.com>)