



Power Your Supply Chain

Newsletter Highlight - Issue Dec 2023



Navigating the European Emissions Trading System: A Look at its Impact on the Maritime Industry

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OOCL Logistics Shines at the CIIE 2023

OOCL Logistics was delighted to participate in The China International Import Expo (CIIE) joining forces with OOCL to co-host a booth at this significant event of global trade for the sixth consecutive year

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OOCL Logistics Ranked as Top 25 Global Ocean Freight Forwarders in 2023

We are thrilled to announce that OOCL Logistics has been recognized as one of the top 25 Global Ocean Freight Forwarders in 2023. This prestigious accolade comes as a result of our remarkable achievement of

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Navigating the European Emissions Trading System: A Look at its Impact on the Maritime Industry

Following the IMO 2023 regulations, the European Emissions Trading System (EU ETS) is implementing a new decarbonization initiative that will also apply to the maritime industry starting January 1, 2024.

What is the EU ETS?

The EU ETS is the world's largest emissions trading system which was established in 2005. Their aim is to reduce net carbon emissions by a minimum of 55% before 2030. EU ETS will specifically apply to 50% of emissions from voyages starting or ending outside of the EU, and 100% of emissions from voyages between two EU ports and when ships are within EU ports.

Understanding Emission Trading

The EU ETS works on the 'Cap and Trade' principle. The Cap is expressed in European Union Allowances (EUA), where one allowance gives the right to emit one ton of carbon dioxide equivalent (CO₂eq). Within the Cap, Companies engaged in the maritime industry purchase allowances on the EU carbon market, with a portion also allocated for free. It is mandatory for companies to surrender sufficient allowances annually, and failure to do so results in heavy fines. The EU gradually reduces the emission cap over time to ensure a continuous reduction in emissions.

Impact on Clients and Industry Dynamics

In response to the EU ETS, additional surcharges may be applied to shipment bookings to cover the associated costs. Major ocean carriers have shared insights and introduced surcharge details on their websites. Clients may also experience changes in delivery times and route availability due to adjustments made by carriers to optimize fuel efficiency. At OOCL Logistics, we are actively assessing these developments to guide our clients seamlessly through this transitional phase.

Stay informed, stay compliant. We are committed to keeping you updated on crucial industry changes like the EU ETS, ensuring a smooth sailing experience for your shipments.

**OOCL Logistics
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OOCL Logistics Shines at the CIIE 2023

OOCL Logistics was delighted to participate in The China International Import Expo (CIIE) joining forces with OOCL to co-host a booth at this significant event of global trade for the sixth consecutive year.

The CIIE 2023, held in Shanghai from November 5th to the 10th, aimed to enhance economic cooperation and trade among countries and regions worldwide, fostering global trade and spurring world economic growth to create a more open global economy.

With over 3,000 international exhibitors from 128 countries and regions, the event provided a platform for our China team to engage with government officials and guests visiting our booth. The enthusiastic participation of our team contributed to the vibrant atmosphere, as they exchanged insights and built connections during this significant gathering.

Insightful 4PL Sharing

A highlight of the event was the presentation delivered by our Chief Development Officer, Mr. Robin Qi, who shared valuable insights on 4PL (Fourth Party Logistics) and our ongoing digital transformation. Mr. Qi elaborated on OOCL Logistics' cutting-edge 4PL products, showcasing how they empower clients to enhance their supply chains through digitalization, enabling them to make informed and strategic logistics decisions.

This year's Expo marked a milestone as the first exhibition post-pandemic. We gained a mutual understanding of the needs by inviting key clients and business partners, as well as connecting with more potential clients through face-to-face communication, fostering our collaborative efforts in the industry.

Participating in the CIIE 2023 not only affirmed OOCL Logistics' commitment to global trade but also underscored our dedication to innovation and client-centric solutions. As we reflect on this successful event, we look forward to continuing our journey of advancing logistics excellence and contributing to the growth of the global economy.

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We are thrilled to announce that OOCL Logistics has been recognized as one of the top 25 Global Ocean Freight Forwarders in 2023. This prestigious accolade comes as a result of our remarkable achievement of surpassing 720,000 ocean TEUs in the year 2022, a feat meticulously verified and calculated by Armstrong & Associates (A&A), a leading third-party logistics market research organization.

The acknowledgment from A&A is a testament to OOCL Logistics' distinctive business positioning and our ability to provide comprehensive service capabilities on a global scale. We extend our sincere appreciation to A&A for this recognition, which underscores our unwavering commitment to delivering high-quality services to our esteemed clients.

With an extensive network of over 150 offices in 50 countries, we will continue to drive flexible and innovative supply chain solutions with our experienced teams of professionals, outstanding and sophisticated IT systems in an everchanging logistics market.

If you're seeking unparalleled logistics solutions, we invite you to contact us today. Discover how OOCL Logistics can "Power Your Supply Chain" for unprecedented success.

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About OOCL Logistics

Headquartered in Hong Kong, China, OOCL Logistics is one of the world's most innovative supply chain service and solutions providers with over 150 offices in more than 50 countries and regions. The company offers a full spectrum of advanced supply chain, end-to-end, and international logistics services supported by value-creating solutions and state-of-the-art technology. OOCL Logistics is also an industry leader in China and Asia, providing sophisticated transportation, warehousing, and distribution services as well as professional and efficient 3PL, 4PL, and e-commerce solutions. (<https://www.oocllogistics.com>)

